United States
Securities and Exchange Commission
Washington, D.C. 20549

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FORM 17-H
RISK ASSESSMENT REPORT FOR BROKERS AND DEALERS

PART I
Risk Assessment Reporting Requirements for Brokers and Dealers

NAME OF REPORTING BROKER-DEALER ______________ 14

SEC FILE NO. ______________ 12

CRD NO. ______________ 16

ADDRESS OF PRINCIPAL PLACE OF BUSINESS
______________ 18

FIRM I.D. NO.
______________ 20

FOR PERIOD BEGINNING (MM/DD/YY)
______________ 22

AND ENDING (MM/DD/YY)
______________ 24

FILING TYPE: (Check Appropriate Boxes)

QUARTERLY ☐ 26 ANNUAL ☐ 28 AMENDED ☐ 30

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
______________ 32

NAME(S) OF MATERIAL ASSOCIATED PERSONS CONTAINED IN THIS REPORT:

______________ 34 ______________ 36
______________ 38 ______________ 40
______________ 42

NAME OF ASSOCIATED BROKER-DEALER(S) NOT FILING (If applicable)

______________ 44 ______________ 46
______________ 48 ______________ 50
______________ 52

ATTENTION

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. § 1001 and 15 U.S.C. § 78ff(a).

Intentional misstatements or omissions of facts may also result in civil fines and other sanctions pursuant to Section 20 of the Securities Exchange Act of 1934.

The person signing this report represents hereby that all information contained in this Form is true, correct and complete. It is understood that all information in this Form is considered an integral part of this Form and that the submission of any amendment represents that all unamended information remains true, correct and complete as previously filed.

Pursuant to the Securities Exchange Act of 1934, the undersigned has caused this report to be signed on its behalf in the City of __________________ and State of _______________ on the ___ day of ____________, 20___.

____
(Name of Broker-Dealer)

____
(Signature and Title of Person Duly Authorized to Submit This Report)

GENERAL INSTRUCTIONS

1. This Form consists of two parts. Part I consists of the organizational, policy and legal information required by paragraphs (a)(1)(i) through (iii) of section 240.17h-1T, together with the financial statements required by paragraphs (a)(1)(iv) and (v) of section 240.17h-1T. Part II contains line items for reporting the numerical and other data required by paragraphs (a)(1)(vi) through (x) of section 240.17h-1T.

2. Report as of the last day of the fiscal quarter. This Form is to be filed within 60 calendar days of the end of each fiscal quarter by brokers and dealers concerning each Material Associated Person (as defined in Temporary Rules 17h-1T and 17h-2T). The Form for the fourth fiscal quarter shall be filed within 60 calendar days of the end of the fiscal year. The cumulative year-end financial statements required by paragraphs (a)(1)(iv) and (v) of section 240.17h-1T may be filed separately within 105 calendar days of the end of the fiscal year.

3. In the event a broker or dealer is associated with one or more other registered brokers or dealers, each broker or dealer is required to file a separate Form 17-H. The Commission may exempt from the filing requirements all brokers or dealers associated with a broker or dealer that has been designated a "Reporting Broker or Dealer." The term "Reporting Broker or Dealer" shall have the meaning set forth in Rules 17h-1T and 17h-2T. A broker or dealer seeking designation as a Reporting Broker or Dealer must apply to the Commission for an exemption pursuant to Rule 17h-2T. Pending such designation, each broker or dealer associated with the broker or dealer requesting such designation as a Reporting Broker or Dealer is required to file a separate Form 17-H.

4. The information requested in Part II of this Form shall be completed separately for each Material Associated Person, even if the financial data contained in the broker or dealer's Form X-17A-5 contains information concerning a Material Associated Person. The broker-dealer should not include information concerning its activities in the information required by Part II of this Form if such information is filed with the Commission as part of the broker-dealer's Form X-17A-5 or Form G-405.

ITEM 1
ORGANIZATIONAL CHART REFLECTING ASSOCIATED PERSONS AND THE BROKER-DEALER
1. Provide a copy of the organizational chart maintained by the broker or dealer pursuant to paragraph (a)(1)(i) of section 240.17h-1T.
2. The information provided pursuant to this Item should be included in the first Form 17-H filed by the broker or dealer and in the year-end filing. Quarterly updates should be provided only where a material change in the information provided to the Commission has occurred.

ITEM 2
RISK MANAGEMENT AND OTHER POLICIES
1. Provide copies of the financing, capital adequacy, and risk management and other policies, procedures or systems maintained by the broker-dealer pursuant to paragraph (a)(1)(ii) of section 240.17h-1T.
2. The information provided pursuant to this Item should be included in the first Form 17-H filed by the broker or dealer. Quarterly updates should be provided only where a material change in the information provided to the Commission has occurred.

ITEM 3
LEGAL PROCEEDINGS
1. Provide the description of any material pending legal or arbitration proceedings maintained by the broker or dealer pursuant to paragraph (a)(1)(iii) of section 240.17h-1T.
2. The information provided pursuant to this Item should be included in the first Form 17-H filed with the Commission. Quarterly updates should be provided only where a material change in the information provided to the Commission has occurred.

ITEM 4
FINANCIAL STATEMENTS
1. Provide the information required to be maintained by the broker or dealer pursuant to paragraphs (a)(1)(iv) and (a)(1)(v) of section 240.17h-1T. The financial statements may be presented on an unaudited basis. The statement of cash flows and the notes to financial statements may be omitted for the consolidating financial statements. Entities using accounting principles other than U.S. GAAP should indicate in a note the accounting principles used.
2. The consolidating financial statements must be presented on a subsidiary basis and shall indicate which subsidiaries are Material Associated Persons.

PART II

GENERAL INSTRUCTIONS FOR PART II OF THIS FORM

1. Provide the following information for each Material Associated Person as of the end of the quarter. Indicate the name of each Material Associated Person in a separate column or complete a separate Part II for each Material Associated Person. In the event a separate listing of a position, financial instrument or otherwise is required pursuant to any of the provisions of section 240.17h-1T, the broker or dealer should indicate as such in the appropriate section of this Part II. Where appropriate, indicate long and short positions separately. (Report amounts in thousands) Material Associated Person:____________________

I. AGGREGATE SECURITIES AND COMMODITIES POSITIONS

	LONG (000's omitted)		SHORT	
1. U.S. Treasury securities		1000		1005
2. U.S. Government agency		1010		1015
3. Securities issued by states and political subdivisions in the U.S.		1020		1025
4. Foreign securities:				
(a) Debt securities		1030		1035
(b) Equity securities		1040		1045
5. Banker's acceptances		1050		1055
6. Certificates of deposit		1060		1065
7. Commercial paper		1070		1075
8. Corporate obligations		1080		1085
9. Stocks and warrants (other than arbitrage positions)		1090		1095
10. Arbitrage:				
(a) Index arbitrage and program trading		1100		1105
(b) Risk arbitrage		1110		1115
(c) Other arbitrage		1120		1125
11. Options:				
(a) Market value of put options:				
(i) Listed		1130		1135
(ii) Unlisted		1140		1145
(b) Market value of call options:				
(i) Listed		1150		1155
(ii) Unlisted		1160		1165
12. Spot commodities		1170		1175
13. Investments with no ready market:				
(a) Equity		1180		1185
(b) Debt		1190		1195
(c) Other (include limited partnership interests)		1200		1205
14. Other securities or commodities		1210		1215
15. Summary of delta or similar analysis (if available)(attach analysis)				

II. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND WITH CONCENTRATION OF CREDIT RISK

(Provide notional or contractual amounts where appropriate, or in the case of options, the values of the underlying instrument. In the event a separate listing of a position or instrument is required pursuant to the provisions of section 17h-1T, separately state such position.)

A. Securities

	LONG (000's omitted)		SHORT	
1. When-issued securities:				
(a) Gross commitments to purchase		2000		2005
(b) Gross commitments to sell		2010		2015
2. Written stock option contracts:				
(a) Market value, and the value of the underlying securities, of call contracts:				
(i) Listed				
(A) Market value		2020		2025
(B) Value of underlying securities		2030		2035
(ii) Unlisted				
(A) Market value		2040		2045
(B) Value of underlying securities		2050		2055

Material Associated Person:______________________________

	LONG (000's omitted)	SHORT
(b) Market value, and the value of the underlying securities, of put contracts:		
(i) Listed		
(A) Market value	2060	2065
(B) Value of underlying securities	2070	2075
(ii) Unlisted		
(A) Market value	2080	2085
(B) Value of underlying securities	2090	2095
(c) Market value, and the value of the underlying securities, of naked call contracts:		
(i) Listed		
(A) Market value	2100	2105
(B) Value of underlying securities	2110	2115
(ii) Unlisted		
(A) Market value	2120	2125
(B) Value of underlying securities	2130	2135
(d) Market value, and the value of the underlying securities, of naked put contracts:		
(i) Listed		
(A) Market value	2140	2145
(B) Value of underlying securities	2150	2155
(ii) Unlisted		
(A) Market value	2160	2165
(B) Value of underlying securities	2170	2175
3. Futures:		
(a) U.S. Treasury and mortgage-backed securities futures	2180	2185
(b) Other futures (specify)	2190	2195
4. Forwards:		
(a) U.S. Treasury and mortgage-backed securities	2200	2205
(i) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain	2210	2215
(ii) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).		
(b) Other forwards (specify)	2220	2225
(i) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain	2230	2235
(ii) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).		
B. Interest Rate Swaps		
1. U.S. dollar denominated swaps:		
(a) Total notional or contractual amount	2240	2245
(b) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain	2250	2255
(c) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).		
2. Cross currency swaps:		
(a) Total notional or contractual amount	2260	2265
(b) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain	2270	2275
(c) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).		
C. Foreign exchange		
1. Swaps:		
(a) Total notional or contractual amount	2280	2285
(b) Aggregate cost of replacing contracts by counterparty in which the Material Associated Person has a gain	2290	2295
(c) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).		

Material Associated Person: ____________________

	LONG	(000's omitted)	SHORT	
2. Notional or contractual amounts of commitments to purchase foreign currencies and U.S. dollar exchange:				
(a) Futures		2300		2305
(b) Forwards		2310		2315
(i) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain.		2320		2325
(ii) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).				
3. Naked written option contracts:				
(a) Contractual value		2330		2335
(b) Value of the underlying instruments		2340		2345
D. All other swap agreements (specify type)(attach schedule if necessary)				
1. Total notional or contractual amount		2350		2355
2. Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain		2360		2365
3. Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).				
E. Commodities				
1. Futures		2370		2375
2. Forwards		2380		2385
(a) Aggregate current cost of replacing contracts by counterparty in which the Material Associated Person has a gain		2390		2395
(b) Per counterparty breakdown where credit risk exceeds the Materiality Threshold (attach schedule).				
3. Sold option contracts (e.g., options on individual commodities and commodities indexes)				
(a) Market value, and the value of the underlying instruments, of call contracts:				
(i) Listed				
(A) Market value		2400		2405
(B) Value of underlying instruments		2410		2415
(ii) Unlisted				
(A) Market value		2420		2425
(B) Value of underlying instruments		2430		2435
(b) Market value, and the value of the underlying instruments, of put contracts:				
(i) Listed				
(A) Market value		2440		2445
(B) Value of underlying instruments		2450		2455
(ii) Unlisted				
(A) Market value		2460		2465
(B) Value of underlying instruments		2470		2475
(c) Market value, and the value of the underlying instruments, of naked call contracts:				
(i) Listed				
(A) Market value		2480		2485
(B) Value of underlying instruments		2490		2495
(ii) Unlisted				
(A) Market value		2500		2505
(B) Value of underlying instruments		2510		2515
(d) Market value, and the value of the underlying instruments, of naked put contracts:				
(i) Listed				
(A) Market value		2530		2525
(B) Value of underlying instruments		2520		2535
(ii) Unlisted				
(A) Market value		2540		2545
(B) Value of underlying instruments		2550		2555
F. Loan committments				
1. Total amount				2560
2. Unused portion				2565

Material Associated Person: ____________________

		(000's omitted)	
G.	Total standby, commercial and similar letters of credit or guarantees	______	2570
H.	Assets sold with recourse	______	2575
I.	Other off-balance sheet items (specify)	______	2580
J.	Summary of delta or similar analysis (if available)(attach analysis).		
K.	Provide a separate listing, by amount, of significant concentrations of credit risk as defined in Statement of Financial Accounting Standards No. 105 (attach schedule).		

III. BRIDGE LOANS AND OTHER EXTENSIONS OF CREDIT

		(000's omitted)	
1.	Bridge loans	______	3000
2.	Other material credit extensions (specify)	______	3005
3.	Allowance for losses for credit extensions	______	3015

IV. FUNDING SOURCES

		(000's omitted)	
1.	Short-term borrowings:		
	(a) Commercial paper	______	4000
	(b) Bank loans-secured	______	4005
	(c) Bank loans-unsecured	______	4015
	(d) Other	______	4020
	(e) Total	______	4025
2.	Long and medium-term debt	______	4030
3.	Committed lines of credit	______	4035
4.	Amounts borrowed under credit lines	______	4040
5.	Credit ratings for commercial paper		
	(a) Standard & Poor's Corporation	______	4045
	(b) Moody's Investor Service	______	4050
	(c) Other Nationally Recognized Statistical Rating Organizations	______	4055

V. REAL ESTATE

		(000's omitted)	
1.	Real estate loans:		
	(a) Construction and land development	______	5000
	(b) Secured by farmland	______	5005
	(c) Secured by residential properties	______	5015
	(d) Commercial and industrial	______	5020
	(e) Other	______	5025
2.	Real estate investments:		
	(a) Construction and land development	______	5030
	(b) Farmland	______	5035
	(c) Residential properties	______	5040
	(d) Commercial and industrial	______	5045
	(e) Other	______	5050

3. Provide a separate listing of the above information by geographic region where the amount exceeds the Materiality Threshold (attach schedule).
4. Provide information about risk concentration to a single borrower, location or property in the investment or loan portfolio where the amount exceeds the Materiality Threshold (attach schedule).

ADDITIONAL SPACE FOR ANSWERS

The Material Associated Person may use the space below, and additional sheets if necessary, to provide further information or explanation regarding any item of information required by the Form. Include the name of the Material Associated Person on each page and specify the paragraph of the Form to which the additional information relates.